

Northern Ireland Fishery Harbour Authority

Finance and General Purposes Committee Meeting

Zoom Meeting on

Thursday 10 June 2021 at 10.30am

Present:	Robert McConnell (RMcC) - Chairperson Kevin Quigley (KQ) – Chief Executive Davey Hill (DH) – Board Member David Knott (DK) – Board Member
In attendance	Belinda McCaughey (BMcC) – Accounts Administrator

	Action
1. APOLOGIES Alan McKeown (AMcK) – Board Member	
2. CONFLICT OF INTEREST RMcC declared an interest in 2 issues under Estate Management.	
3. MINUTES OF PREVIOUS MEETING Minutes of the meeting held on 10 February 2021 were agreed.	
4. MATTERS ARISING FROM THE PREVIOUS MINUTES All covered.	
5. 2020/21 MANAGEMENT ACCOUNTS AND CASH POSITION – YEAR ENDED 31 MARCH 2021 KQ confirmed that the External Auditors have reviewed the Management Accounts and are content with them. It was noted that our Budget was prepared at a very bleak time and fortunately things did not get this bad. All figures are compared to last year. KQ discussed details of the revenue and in particular: Harbour Dues are at such a high level due to the Non Composition Rate Vessels - those not fishing or Project Boats. Ardglass had close to a near normal year in respect of turnover. Boats did not stop fishing and there were good Pelagic Landings. Dredging was carried out in Ardglass with a contribution from the Marina for dredging in its area.	

	Action
<p>Repairs were high due to damage caused by an electrical fault. Waste was up considerably.</p> <p>Kilkeel revenue was well down. Mainly landings but decreased slipway revenue due to closure of the slipway at the start of the year.</p> <p>Dredging Costs were high due to repairs to get the boat back to work.</p> <p>Waste was down on last year (exceptional clearance of areas carried out last year) but still high.</p> <p>Portavogie – the long term continued reduction in performance at Portavogie was noted. Boats did tie-up due to Covid-19. Slipway Revenue was down but not as noticeable as Kilkeel as the slipway does not operate at full capacity.</p> <p>Expenditure on the Ice Plant was considerable and waste charges were up.</p> <p>Head Office benefited from Furlough Grant payment at the start of the pandemic. The Environmental Officer was not budgeted for in either Grant Income or Salaries.</p> <p>Cash is down – which is totally understandable</p> <p>RMCC noted that the Accounts are well presented and easily read.</p> <p>Capital spend – Minor Works were budgeted at £90k but only £45k was spent. This low spend is due to resource issues. Its hard to tender for items under £5k. David Lindsay spent time applying for Capital Works Grants which took time away from the Minor Works.</p> <p>KQ took questions on the detail pages of the Accounts.</p> <p>DH noted that Southern Pelagic landings may be down this year due to leaving Europe and quota divisions.</p> <p>Ice Supplies – less fishing therefore less ice sales.</p> <p>KQ noted it is hard to keep on top of legal issues and this is being passed to Wendy during July to create a register of ongoing work in progress.</p> <p>Accounts will be taken to Board Meeting for approval.</p>	<p>KQ</p>
<p>6. 2020/21 DRAFT AUDITED ACCOUNTS</p> <p>Audit work is substantially complete.</p> <p>Asset revaluation is underway – it is complex and with Land and Property Service for final figures. Statutory Accounts will be presented when these figures are available. Both P&L and Balance Sheet are affected with the Revaluation.</p> <p>Contingency note on the abandoned vessels will need to reflect monies available for decommissioning.</p> <p>On the matter of a going concern DAERA have approved Grant in Aid in the</p>	

	Action
Minor Works budget includes some of this overspend.	
11. DATE OF NEXT MEETING Thursday 09 September 2021	